

# How's The Calgary Real Estate Market - Supply and Demand

05-Mar-2018

Date	Home Type	Active	Sold Last 90 Days	Months of Inv.	Expired Last 90 Days	New Listings Last 90
3/5/2018	Detached	2,525	1,867	4.06	1,032	3,336
3/5/2018	Apt/Condo	1,490	515	8.68	652	1,451
3/5/2018	Attached	1,361	700	5.83	520	1,486
	Total	5,376	3,082	5.23	2,204	6,273

The Calgary Real Estate Board has broken the stats into 3 types of properties - Apartments are Condo's - Attached are Townhouses, Row Houses, Duplex, 4 Plex - Detached are Detached.

The Real Estate Market is like any other market that is influenced by Supply and Demand. The total inventory (Active Listings) divided by the average Daily Sales of the past 90 days gives us our Months of Supply. The Calgary Real Estate Board number crunchers tell us that a 3 month supply is a Balanced Market.



**This report is a Snap Shot of where the market is at the date on the report.**

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